

Nortec completes air-borne Time-domain VTEM geophysical survey, Karhujupukka Fe-Ti-V-Ni-Cu-PGE-Au Property, northern Finland

Vancouver, B.C., August 28, 2012: Further to the press release dated June 13, 2012, Nortec Minerals Corp. (TSX-V: NVT; FSE: WMQ; OTC PINK: NMNZF) ("Nortec" or the "Company"), is pleased to announce that the Company completed airborne Time Domain Electromagnetic Geophysical Survey with a Bfield-VTEM System and Magnetic Gradiometer ("VTEM") on the Karhujupukka Iron-Titanium-Vanadium ("Fe-Ti-V") Nickel-Copper-Palladium-Platinum-Gold ("Ni-Cu-PGE-Au") Project located in northern Finland. Nortec signed an Option Agreement with Akkerman Exploration B.V. ("AEbv") to earn an undivided 80% interest in the Karhujupukka Property. Details can be referred to in the Company's press releases.

The deep-penetrating VTEM survey will help delineate potential deep-seated conductive zones which could represent magmatic Ni-Cu-PGE massive sulphide bodies near the contact of the lower layers of ultramafic intrusions with the favourable Archean shield rocks composed of migmatites, pelitic and quartzitic metasediments. The recent discovery of Sakatti Ni-Cu-PGE deposit by Anglo American Mining in similar geological environment in Northern Finland attests to the fact that potential exists for the occurrence of magmatic massive sulphide deposits.

Geotech's VTEM system has been shown to locate discrete conductive anomalies as well as mapping lateral and vertical variations in resistivity. The VTEM *plus* system is equipped with a high-sensitivity magnetic gradiometer for mapping geologic structure and lithology. Geotech is a leading innovator in the airborne electromagnetics industry through the development of new and progressive airborne geophysical technologies.

The results are expected in the next couple of weeks. If the results show distinct conductive bodies, detailed target drilling will be initiated.

The Karhujupukka project is located in northwestern Finland, about 20 kilometers southeast of Kolari and 150 kilometers northwest of Rovaniemi, the capital of Finnish Lapland. Karhujupukka is one of the few known magnetite-ilmenite deposits in Finland. The Swedish border passes 10km West of the area, together with a railroad connection to port and the industrial center of Kemi. The project is located at 200km from the Swedish Kiruna iron ore district (Malmberget mine).

Mineralization at Karhujupukka was discovered by the Geological Survey of Finland (GTK) in 1988 while drill testing a series of prominent magnetic anomalies in till covered areas. Subsequently, GTK outlined three centers of magnetite-ilmenite mineralization at Karhujupukka, Korthonletho and Karhuvuoma during three successive drilling campaigns from 1988 to 1996. In total 36 holes were drilled only into the magnetite-gabbro layers. GTK also calculated mineral resources, but Nortec is not taking this into account as it is non-compliant according to the NI 43-101 standards. The reader is referred to several published articles on the GTK and other websites.

Mineralization and Potential

The Karhujupukka Fe-Ti-V mineralization occurs as a plate-like body, hosted by the gabbroic units of the layered ultramafic intrusions, in between leuco gabbro-anorthosites in the hanging wall and pyroxenite to peridotite in the footwall. Drilling to date has outlined three centers of mineralization at Karhujupukka Central, Korthonletho to the east and Karhuvuoma to the west, over a combined strike length of some 5km. These three areas coincide with the magnetically anomalous zone which is visible in the low-altitude airborne magnetic data. The central Karhujupukka prospect dips at an angle of 50-60 degrees to the south, with a thickness of 50m in the center, 10m in the west and progressively thinning to 3m in the east.

According to published data (Karvinen, GTK Special Paper 10, 1988), the mineralization contains on average:

40% Fe, 5.5% Ti 0.3% V, 0.4% Cr, 0.04% Ni and 0.03% Cu

and 0.02% Co, 100ppb Pt, 100ppb Pd and 20ppb Au (“PGE”).

Anomalous values of nickel-copper-cobalt, palladium, platinum and gold in the upper layers of the ultramafic intrusive complexes strongly suggests that magmatic massive sulphide bodies similar to Voiseys Bay and Sudbury ore bodies can be present in the lower layers at the contact with the favourable Archean shield rocks.

GTK has not carried out any exploration into the deeper ultramafic layers and the basement, but core logs from several holes describe sulphide veins and concentrations, mostly pyrrhotite and chalcopyrite in the upper layers in the ultramafic intrusions. Assay information from the GTK database includes a small number of samples with significant nickel and copper results with anomalous Pt, Pd and Au values.

Mohan R. Vulimiri, *M.Sc., P.Geo.*, CEO and Director of Nortec, and Mr. Jan Akkerman, Managing Director of AEBv, are the persons responsible for initiating and guiding the work programs on the Karhujupukka Project. Mohan Vulimiri is the Qualified Person responsible for the contents of this press release.

About Nortec

Nortec is a mineral exploration and development company based in Vancouver, British Columbia. The Company has a 100% interest in the Tammela Gold & Lithium Project in south-west Finland. Nortec has a 100% interest in the LK Palladium-Platinum-Gold-Copper-Nickel Project in north-central Finland; an option to earn from Akkerman Exploration B.V., a 100% interest in the Seinäjoki Gold Property and Kaatiala Beryllium-Rare Earth Property in western Finland; a minimum 51% interest with an option to earn 100% interest in the TL Nickel-Copper-Cobalt Property in Northern Labrador, Canada; and, an option to acquire 51% interest in the Ganarin Gold-Silver Property, Ecuador. Information on the Company’s projects can be referred to on www.nortecminerals.com

The Company is well-financed for exploring the Seinajoki, Tammela and Kahujupukka projects. All three projects have excellent potential with good infrastructure and access.

On behalf of the Board of Directors,

NORTEC MINERALS CORP.

“Mohan R Vulimiri”

Mohan R. Vulimiri, Executive Chairman & CEO

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