Nortec Minerals Corp.
www.nortecminerals.com TSX-V: NVT - FSE: WMQ

Nortec Minerals commences Diamond Core Drilling on Marttalanniemi and Saarikoski Gold Zones, Seinäjoki Gold Project, Southwestern Finland

Vancouver, B.C., January 23, 2013: Further to the press release dated August 16, 2012, Nortec Minerals Corp. (TSX-V: NVT; FSE: WMQ; OTC-PK: NMNZF) ("Nortec" or the "Company"), is pleased to announce the start-up of the diamond core drilling on the Marttalanniemi zone, and the follow-up diamond drilling in the areas with anomalous gold values from bedrock sampling on the Saarikoski Gold Zone, Seinäjoki Gold Project, Southwestern Finland. The Saarikoski Zone is located 3.5 kilometres to the southeast of the Tulisilmä target and 3 kilometres south-southwest of the Marttalanniemi zone.

Previous diamond core drilling carried out by Nortec in 2010 on the Marttalanniemi zone returned significant results (shown below):

- **87.4 metres @ 0.90 g/t Gold from 0.6 metres, including 4 metres @ 13.52 g/t Gold from 52 metres and 1 metre @ 50.1 g/t Gold from 52 metres (Hole MTL10-007)**
- **99.0 metres @ 0.50 g/t Gold from 12.0 metres, including 19 metres @ 1.24 g/t gold from 59 metres (Hole MTL10-001)**
- **68.5 metres @ 0.58 g/t Gold from 1.5 metres, including 12 metres @ 1.39 g/t from 12 metres and 14.95 metres @ 1.08 g/t gold from 49 metres (Hole MTL10-004)**

The high grade intersection in Hole MTL10-007 is being followed up with drilling down-dip. The new drill hole is set up 50 metres behind the Hole MTL10-007. Holes will also be planned along strike.

The Phase Two till and bedrock sampling program consisted of several sub-parallel sampling lines on strike as well as the area in between the anomalous samples identified in the Phase One program completed in June 2012. Sampling was carried out with percussion drilling every 50 metres on several cross lines with one bedrock sample and one till sample in each hole over an area of 4 kilometres by 2.5 kilometres in the northwest direction. 106 bedrock samples and 104 till samples just above the bedrock samples were collected and analysed by Labtium Oy, a certified Finnish Government company based in Espoo and Kuopio, Finland.

Sampling from several cross lines from both phases on the Saarikoski Zone returned gold values in the range of 9 parts per billion (ppb) to 520 ppb. Three distinct anomalous areas were identified over an area of 2 kilometres by 700 metres. These areas also returned coincident Arsenic and Antimony values. Five drill holes are planned to test these anomalous areas.

The Seinajoki project area also comprises the Katiaala prospect located 15 kilometres east of the Seinajoki gold prospects. The Paleo-Proterozoic pegmatites in the Kaatiala and Seinajoki area host tin, tantalum, berylium, niobium, tungsten, caesium and lithium mineralization. **The Kaatiala reservation covers a quarry which produced 18 tonnes of beryl, 5 tonnes of columbite and 190,000 tonnes of rare mineral calcium feldspar, according to the information obtained from Geological Survey of Finland ("GTK"). GTK considers Kaatiala pegmatites to be one of richest in tantalum, niobium and lithium.** Beryl is the source for beryllium and columbite is the source for tantalum and niobium.

Mohan R. Vulimiri, M.Sc., P.Geo. Executive Chairman and CEO and Director of Nortec and Mr. Jan H. Akkerman, Managing Director of Akkerman Exploration B.V. are the persons responsible for initiating and guiding the work programs on the Seinajoki Project and Mohan Vulimiri is the Qualified Person responsible for the contents of this press release.

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About Nortec Minerals Corp.

Nortec is a mineral exploration and development company based in Vancouver, British Columbia. The Company has a 100% interest in the Tammela Gold & Lithium Project in South-West Finland; an option to earn from Akkerman Exploration B.V., a 100% interest in the Seinäjoki Gold Property and Kaatiala Beryllium-Rare Earth Property in Western Finland; an undivided 80% interest in the Karhujupukka Property in Northern Finland. The Company has a minimum 51% interest with an option to earn 100% interest in the TL Nickel-Copper-Cobalt Property in Northern Labrador, Canada; Information on the Company's projects can be referred to on www.nortecminerals.com

The Company is well-financed for exploring the Seinäjoki, Tammela and Karhujupukka projects. All three projects have excellent potential with good infrastructure and access.

On behalf of the Board of Directors,

NORTEC MINERALS CORP.

"Mohan R. Vulimiri"

Mohan R. Vulimiri, Executive Chairman & CEO

The TSX Venture Exchange has not reviewed and does not accept the responsibility for the adequacy or accuracy of this news release.

This press release contains certain forward looking statements which involve known and unknown risks, delays and uncertainties not under the Company's control which may cause actual results, performances or achievements of the Company to be materially different from the results, performances or expectations implied by these forward looking statements. This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States.

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